

Information pack for stakeholders

As of 1 July 2025, AgResearch, Manaaki Whenua – Landcare Research, Plant & Food Research and Scion will merge to form one amalgamated organisation, the Bioeconomy Science Institute.

We are committed to ensuring we continue to deliver high-quality science and commercialisation activities to you throughout the transition period and into the future.

In the interim we are working hard to ensure it's business as usual, and that our decision making and processes are not slowed or impacted by the changes. Projects that are currently underway or due to begin will proceed as planned.

As a stakeholder of one of these organisations, this handbook provides you with important information.

If you have any questions or would like to discuss specific aspects of the merger or our delivery going forward, please get in touch with your regular key contact.

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Our name

As of 1 July 2025, we will have a new name. The legal name of our new merged entity is - New Zealand Institute for Bioeconomy Science Limited. For day-to-day we'll use the name Bioeconomy Science Institute for our new merged organisation.

Each of current organisations will become a group of the Bioeconomy Science Institute, as follows:

Current name	Group name from 1 July 2025
AgResearch Ltd	AgResearch, a group of the New Zealand Institute for Bioeconomy Science Limited (Bioeconomy Science Institute)
Landcare Research New Zealand Ltd, operating as Manaaki Whenua – Landcare Research	Manaaki Whenua – Landcare Research, a group of the New Zealand Institute for Bioeconomy Science Limited (Bioeconomy Science Institute)
New Zealand Institute for Plant and Food Research Limited, operating as Plant & Food Research	Plant & Food Research, a group of the New Zealand Institute for Bioeconomy Science Limited (Bioeconomy Science Institute)
New Zealand Forest Research Institute Limited, operating as Scion	Scion, a group of the New Zealand Institute for Bioeconomy Science Limited (Bioeconomy Science Institute)

BIOECONOMY SCIENCE INSTITUTE



Financial information

What's changing

Our GST number: 059-493-760

Our New Zealand Business Number (NZBN): 9429038975189

The look and feel of our invoices, associated documentation and correspondence will change to include the new Bioeconomy Science Institute name.

What's not changing

We still be using our familiar logo, alongside our new Bioeconomy Science Institute name. Bank account details, all previous addresses, contact emails and phone numbers for all groups remain unchanged.

The individual groups of the new Bioeconomy Science Institute will continue using their own financial systems. **It is important that you continue to respond to correspondence from each Group separately.**

Legal information

What's changing

On 1 July 2025, AgResearch Limited, Manaaki Whenua – Landcare Research, Plant & Food Research Limited and Scion will amalgamate into one single continuing company.

The single continuing company will change its name to the New Zealand Institute for Bioeconomy Science Limited.

From 1 July 2025, new contracts or agreements will be in the new company name (New Zealand Institute for Bioeconomy Science Limited).

The process for amalgamation is addressed in [Part 13](#) of the [Companies Act 1993](#) (“Act”).

What's not changing

[Part 13 of the Act](#) specifies the effect of the amalgamation and provides that the rights and obligations of each amalgamating company (AgResearch, Manaaki Whenua – Landcare Research, Plant & Food Research and Scion) continue in the amalgamated company (New Zealand Institute for Bioeconomy Science Limited).

Legal relationships held prior to the amalgamation will continue to have full effect with the New Zealand Institute for Bioeconomy Science Limited – a new contract is not required.

It is not necessary to transfer (e.g. assign or novate) any existing contract(s) or agreement(s).

Any assignment clause(s) that may be contained in any existing contract(s) or agreement(s) do not apply. The succession of rights and obligations to the New Zealand Institute for Bioeconomy Science Limited is by way of operation of law under the Act and not by way of assignment or transfer.

There is no requirement to formally notify any suppliers, funders or any other parties except secured creditors.

[Section 225 of the Act](#) provides that the amalgamated company (New Zealand Institute for Bioeconomy Science Limited) succeeds to all the property, rights, powers and privileges AND all the liabilities and obligations of each of the amalgamating companies (AgResearch, Manaaki Whenua – Landcare Research, Plant & Food Research and Scion).

Operational information

What's changing

Our name and logo will change. Please refer to the information earlier in this document.

What's not changing

Very little is changing for your day-to-day interactions with us:

- All physical locations of the individual companies remain open.
- All contact methods (telephone, email addresses, websites) remain operational.

We remain committed to delivering high-quality science and commercialisation activities for our partners.